

CONSOLIDATED BANK OF KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES OF THE GROUP AND THE BANK

	FOR THE PERIOD ENDING 30TH SEPTEMBER, 2023											
'	STATEMENT OF FINANCIAL POSITION	30/09/2022 Bank (Un-Audited) Shs'000	31/12/2022 Bank (Audited) Shs'000	31/03/2023 Bank (Un-Audited) Shs'000	30/06/2023 Bank (Un-Audited) Shs'000	30/09/2023 Bank (Un-Audited) Shs'000	30/09/2022 Group (Un-Audited) Shs'000	31/12/2022 Group (Audited) Shs'000	31/03/2023 Group (Un-Audited) Shs'000	30/06/2022 Group (Un-Audited) Shs'000	30/06/2023 Group (Un-Audited) Shs'000	30/09/2023 Group (Un-Audited) Shs'000
1 2 3	ASSETS Cash (both local and foreign) Balances due from Central Bank of Kenya Kenya Government and other securities	267,396 1,217,459	273,298 988,196	283,210 742,009	248,888 1,341,351	255,060 775,400	267,396 1,217,459	273,298 988,196	283,210 742,009	281,831 791,796	248,888 1,341,351	255,060 775,400
4	held for dealing purposes Financial Assets at fair value through profit and loss	8,527	8,354	9,765	8,300	8,354	8,527	8,354	9,765	9,200	8,300	8,354
5	Investment Securities: a).Held to Maturity: a.Kenya Government securities b.Other securities	3,298,277	3,226,727	3,251,125	3,192,399	3,814,173	3,298,277	3,226,727	3,261,196	2,957,073	3,202,829	3,824,970
6	b).Available for sale: a.Kenya Government securities b.Other securities Deposits and balances due from local	29.459	- 7.491	23,651	- - 225,138	21,173	29.459	7.491	23.651	- 26,516	225,138	21.173
7	banking institutions Deposits and balances due from banking	77,149	103,420	68,682	87,456	112,531	77,149	103,420	68,682	103,459	87,456	112,531
8 9 10	institutions abroad Tax recoverable Loans and advances to customers (net) Balances due from banking institutions	157 9,236,806	1,050 9,394,242	727 9,361,061	1,431 9,516,467	1,703 9,291,269	157 9,236,806	1,050 9,394,242	727 9,361,061	9,030,469	1,431 9,516,467	1,703 9,291,269
11 12 13	in the group Investments in associates Investments in subsidiary companies Investments in joint ventures	-	-	=	=	:	=	-		-	=	=
14 15 16	Investments in properties Property and equipment Prepaid lease rentals	1,001,576 6,130	969,450 5,959	951,642 5,929	951,364 5,883	918,135 5,836	1,003,571 6,130	970,910 5,959	953,038 5,929	1,006,090 6,130	952,462 5,883	918,932 5,836
17 18 19	Intangible assets Deferred tax asset Retirement benefit asset	119,574 - -	145,554	138,537	136,083	131,530	120,164	145,991 - -	138,828	128,992	136,225	131,530
20 21	Other assets TOTAL ASSETS LIABILITIES	495,519 15,758,029	428,783 15,552,524	461,787 15,298,125	519,133 16,233,893	445,573 15,780,737	502,672 15,767,767	428,877 15,554,515	461,825 15,309,921	448,379 14,789,935	519,159 16,245,589	449,037 15,795,795
22 23 24	Balances due to Central Bank of Kenya Customer Deposits Deposits and balances due to local	2,340,000 11,266,379 136,183	2,340,000 11,355,818 261,208	2,950,000 10,767,233 74,572	2,950,000 11,727,337 102,999	3,035,395 11,239,431 144,822	2,340,000 11,266,379 136,183	2,340,000 11,355,818 261,208	2,950,000 10,767,233 74,572	1,550,000 11,362,963 50,347	2,950,000 11,727,337 102,999	3,035,395 11,239,431 144,822
25	banking institutions Deposits and balances due to foreign banking Institutions	245,299	-	-	-	-	245,299	-	-	-	-	-
26 27 28	Other money market deposits Borrowed funds Balances due to banking institutions in	-	-	-	-	-	-	-	-	-	-	-
29 30	the group Tax payable Dividends payable	-	-	-	-	:	-	-	-	14	-	-
31 32 33 34	Deferred tax liability Retirement benefit liability Other liabilities TOTAL LIABILITIES	457,867 14,445,728	522,189 14,479,215	545,301 14,304,040	549,226 15,329,562	545,530 14,965,178	457,867 14,445,728	515,658 14,472,684	509,113 14,300,918	446,954 13,410,278	545,240 15,325,576	545,537 14,965,185
C 35	SHAREHOLDERS' FUNDS Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719.530	3,719,530	3.719.530	3,719,530	3.719.530	3.719.530
36 37	Share premium/(discount) Revaluation reserves	463,266	453,026	454,438	452,973	453,027	463,266	453,026	454,438	463,939	452,973	453,027
38 39 40	Retained earnings/Accumulated losses Statutory loan loss reserve Other Reserves	(3,572,169) 701,674	(3,880,310) 781,063	(3,952,513) 772,630	(4,043,006) 774,834	(4,124,060) 767,062	(3,562,431) 701,674	(3,871,788) 781,063	(3,937,595) 772,630	(3,479,227) 675,413	(4,027,324) 774,834	(4,109,009) 767,062
41 42 43 44	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	1,312,301 15,758,029	1,073,309 15,552,524	994,085 15,298,125	904,331 16,233,893	815,559 15,780,737	1,322,039 15,767,767	1,081,831 15,554,515	1,009,003 15,309,921	1,379,656 14,789,934	920,013 16,245,589	830,610 15,795,795
II	STATEMENT OF COMPREHENSIVE INC	31		31/12/2022		30/06/2023	30/09/2023	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
		(Un	Bank -Audited) Shs'000	Bank (Audited) (U Shs'000	Bank n-Audited) (U Shs'000	Group n-Audited) (I Shs'000	Bank Jn-Audited) (Shs'000	Group Un-Audited) Shs'000	Group (Audited) (Shs'000	Group Un-Audited) (I Shs'000	Group Un-Audited) Shs'000	Group (Un-Audited) Shs'000
1	INTEREST INCOME 1.1 Loans and advances 1.2 Government securities		834,185 224,986	1,110,837 310,579	292,283 83,315	581,506 167,765	878,712 272,739	834,185 224,986	1,110,837 310,579	292,283 83,358	581,506 168,169	878,712 273,508
	1.3 Deposits and placements with bankli institutions 1.4 Other Interest income 1.5 Total Interest income		3,468 - - -,062,639	4,248 - 1,425,664	496 - 376,094	616 - 749,887	5,221 - 1,156,672	3,468 - 1,062,639	4,248 - 1,425,664	496 376,137	750,291	5,221
2	INTEREST EXPENSES 2.1 Customer deposits		387.026	523.625	130,709	263.556	405,645	387.026	523.625	130.709	263 556	405.645
	 2.2 Deposits and placements from banki institutions 	ing	96,451	149,986	67,042	137,163	177,823	96,451	149,986	67,042	137,163	177,823
	2.3 Other Interest Expenses 2.4 Total Interest Expenses		24,434 507,911	32,468 706,079	205,695	15,625 416,344 333,543	23,187 606,655	24,434 507,911	32,468 706,079 719,585	205,695	15,625 416,344	606,655
4 NON-OPERATING INCOME							550,017	554,728			333,947	550,786
	4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions		133,778 81,592	168,794 80,376	26,705 35,954	64,052 58,395	93,976 88,696	133,778 101,789	168,794 106,060	26,705 46,365	64,052 74,638	93,976 109,946
	4.3 Foreign exchange trading income (Le 4.4 Dividend Income 4.5 Other income	oss)	12,612 - 251 958	23,884	9,565 63 142	16,965 127 201	25,239 521 164 746	12,612 - 251 958	23,884	9,565 63 197	16,965 127,309	25,239 521 164 746
5	4.6 Total non-interest income TOTAL OPERATING INCOME		479,940 034 668	1 323 873	135,366 305,765	266,613	373,178 923 195	500,137 1 054 865	629,972 1 349 557	145,832 316,274	282,964 616,911	394,428 945,214
6	OTHER OPERATING EXPENSES 6.1 Loan loss provision		276,151	311,808	75,708	142.552	202,304	276,151	311.808	75,708	142.552	202,304
	6.2 Staff costs 6.3 Directors' emoluments		542,371 24,227	714,646 34,688	165,338 12,892	323,054 26,980	507,759 39,742	546,549 24,682	719,794 36,216	167,262 12,892	326,297 26,991	512,864 40,128
	6.4 Rental charges 6.5 Depreciation charge on property and equipment		7,500 55,324	10,646 75,510	5,883 17,815	5,346 35,392	6,448 53,168	7,500 56,243	10,646 76,732	6,183 18,110	5,947 35,987	7,348 54,064
	6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses	1	38,618 300,637 ,244,828	47,642 574,916 1,769,856	7,003 101,437 386,076	13,767 214,946 762,037	21,046 340,795 1,171,262	39,067 305,778 1,255,970	48,242 581,475 1,784,913	7,151 102,656 389,962	14,064 218,548 770,386	21,485 346,249 1,184,442
7 8 9	Profit/(loss) before tax and exceptional items Exceptional items		210,160)	(445,983)	(80,311)	(161,881)	(248,067)	(201,105)	(435,356)	(73,688)	(153,475)	(239,228)
10 11	Profit/(loss) after exceptional items Current tax Deferred tax		(10,339)	(445,983) (13,336)	(80,311)	(161,881) (7,042)	(248,067) (9,682)	(201,105) (12,865)	(435,356) (18,650)	(73,688)	(153,475) (8,288)	(239,228) (11,992)
12 13	Profit / (loss) after tax and exceptional items Other Comprehensive Income: 13.1 Exchange differences on translating foreign operations 13.2 Available-for-sale financial assets 13.3 Gains on property revaluation 13.4 Share of other comprehensive income of		220,499)	(459,319)	(80,311)	(168,923)	(257,749)	(213,970)	(454,006)	(73,688)	(161,763)	(251,220)
			(673)	<u>-</u>	1,411	(1,465)		(673)	-	1,411		
	associates 13.5 Income tax relating to components		-	-	-			-	-	-		
14	comprehensive income Other comprehensive income for the net of tax		(673)		1,411	(1,465)	-	(673)	-	1,411	-	-
15	Total comprehensive income for the y	rear	(221,172)	(459,319)	(78,900)	(170,388)	(257,749)	(214,643)	(454,006)	(72,277)	(161,763)	(251,220)
III	OTHER DISCLOSURES		30/09/2022 (Un-Audited)	31/12/2022 (Audited)	31/03/2023 (Un-Audited)	30/06/2023 (Un-Audited)	30/09/2023 (Un-Audited)					

15	Total comprehensive income for the year	(221,172)	(459,319)	(78,900)	(170,388)	(257,749)
	Total comprehensive modilic for the year	(221,112)	(400,010)	(10,000)	(110,000)	(201,140)
Ш	OTHER DISCLOSURES					
		30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
		(Un-Audited) Shs'000	(Audited) Shs'000	(Un-Audited) Shs'000	(Un-Audited) Shs'000	(Un-Audited) Shs'000
1	Non-performing loans and advances					
	 a) Gross non-performing loans and advances 	2,736,217	2,844,887	3,010,075	3,144,661	3,289,880
	Less:					
	 b) Interest in suspense c) Total Non-performing loans and advances (a-b) 	923,296 1,812,921	960,409 1,884,478	987,996 2,022,079		1,053,614 2,236,266
	c) total Non-performing loans and advances (a-b)	1,812,921	1,004,470	2,022,079	2,131,521	2,230,200
	d) Loan loss provisions	1.091.950	1,131,878	1.143.066	1,141,983	1,137,590
	e) Net non-performing loans (c-d)	720.971	752.600	879.013		1,098,676
	f) Discounted value of securities	720,971	752,600	879,013		1,098,676
	g) Net NPLs Exposure (e-f)	-	-	-		-
2	Insider loans and advances					
	a) Directors, shareholders and associates	-	-	-	-	-
	b) Employees	484,853	463,071	412,357		364,070
	c) Total insider loans, advances and other facilities	484,853	463,071	412,357	386,589	364,070
3	Off-balance sheet items					
	a) Letters of credit, guarantees, acceptances	913,186	897,888	935,234		1,151,076
	b) Forwards,swaps and options	281,275	503,900	517,893	535,900	8
	c) Other contingent liabilities d) Total contingent liabilities	1.194.461	1.401.788	1.453.127	1.578.152	1.151.084
	d) Total contingent liabilities	1,134,401	1,401,700	1,400,127	1,570,132	1,131,004
4	Capital strength					
	a) Core capital	147,361	(160,780)	(232,983)		(404,530)
	b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	c) Excess/(deficiency) d) Supplementary capital	(852,639) 147,361	(1,160,780)	(1,232,983)	(1,323,476)	(1,404,530)
	e) Total capital (a+d)	294,722	(160,780)	(232,983)	(323,476)	(404,530)
	f) Total risk weighted assets	12.742.184	12.629.705	12.947.985		12,768,659
	g) Core capital/total deposit liabilities	1.3%	-1.4%	-2.2%	-2.7%	-3.6%
	h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
	i) Excess/(Deficiency) (g-h)	-6.7%	-9.4%	-10.2%	-10.7%	-11.6%
	j) Core capital/total risk weighted assets	1.2%	-1.3%	-1.8%		-3.2%
	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%		10.5%
	I) Excess/(Deficiency) (j-k)	-9.3%	-11.8%	-12.3%		-13.7%
	m) Total capital/ total risk weighted assets	2.3%	-1.3%	-1.8%		-3.2%
	n) Minimum Statutory Ratio o) Excess/(Deficiency) (m-n)	14.5% -12.2%	14.5% -15.8%	14.5% -16.3%	14.5% -16.9%	14.5% -17.7%
	o) Excess/(Deliciency) (m-n)	-12.2%	-13.6%	-10.3%	-10.9%	-17.7%
5	Liquidity	18.9%	17.6%	12.5%	17.5%	16%
	a) Liquidity Ratio b) Minimum statutory Ratio	18.9%	20.0%	12.5% 20.0%	20.0%	16% 20%
	c) Excess/(Deficiency) (a-b)	-1.1%	-2.4%	-7.5%	-2.5%	-4%
	-,(551100110)) (4 5)	1.170	2.470	1.570	2.570	-70



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tatements, statutory and qualitative disc dated Bank House, 23 Koinange Street These financial statements are extracts from the books of the institution. The complete set of the quarterly financial state website www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidate Bank House, 28 Kolinange Street. They may also be accessed at the institution's head office located at Consolidated Bank House, 28 Kolinange Street. The financial statements were approved by the Board of Directors on 28th November 2023 and signed on its behalf by: